

Summary of MTFFS 2018-2022
General Fund

Appendix 2

	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>
Adjusted Base Budget	13,496	13,621	13,123
Pay and Price Inflation			
Pay Award and Increments	300	300	300
Pension costs	30	30	30
National Living Wage	20	0	0
Inflation on Contracts	250	250	250
Capital Financing	300	400	500
Total Budget Demand	14,396	14,601	14,203
External Funding			
RSG	0	0	0
Retained Business Rates	(4,394)	(3,905)	(3,978)
Business Rates Pool	(200)	0	0
Other Government Grants	(147)	(147)	(147)
New Homes Bonus	(208)	(143)	(122)
Total External Funding	(4,949)	(4,195)	(4,247)
Council Tax	(8,522)	(8,778)	(9,041)
Council Tax Surplus	(150)	(150)	(150)
Total Sources of Funding	(13,621)	(13,123)	(13,438)
Gap in Funding	775	1,478	765
Inflation on Income	(100)	(100)	(100)
JTP- Shared Transformation	(100)	(100)	0
Cultural Services-Business Plan	(100)	(300)	(420)
VAT Exemption - cultural services	0	(250)	0
Procurement Savings-Arts	0	(50)	(50)
New Income Streams	(500)	(700)	(200)
Residual Gap / (Surplus)	(25)	(22)	(5)
General Reserves B/F	(3,500)	(3,275)	(3,047)
Non recurring service investments	250	250	250
Budget balance from (to) reserves	(25)	(22)	(5)
Reserves C/F	(3,275)	(3,047)	(2,802)